

DHC: Resolution of Annual General Meeting 2015

Dong Hai Joint Stock Company of Ben Tre announced the resolution of Annual General Meeting 2015 dated June 27, 2015 as follows:

Resolved

- I. To approve the report of the summary of the 2014 business results.
- II. To approve the audited financial statement and the 2014 profit distribution.

No.	Item	Amount (VND)
1	Net sales and services	542,754,754,547
2	Profit before tax	55,410,665,036
3	Corporate income tax	12,304,975,583
4	Profit after tax	43,105,689,453
4.1	Financial server fund, 1.5% of profit after tax	646,585,342
4.2	Bonus and welfare funds, 2% of profit after tax	862,113,789
4.3	Production development fund, 5% of profit after tax	2,155,284,473
4.4	Remuneration payment for the Board of Directors, the Board of Supervisors, 1.5% of profit after tax	646,585,342
4.5	Bonus payment for the Board of Directors, the Board of Supervisors due to plan completing, 1% of profit before tax and 10% of the 2014 exceeded part of profit after tax	1,064,675,595
4.6	Dividend payment of 20% on charter capital in which, 10% in form of shares and 10% in form of cash.	31,379,998,000
4.7	Undistributed profit	6,270,178,276
5	Earnings per share	2,853

- III. To approve the report of the Board of Supervisors in 2014.
- IV. To approve the business plan for 2015.
 - Kraft paper: 45,000 tons
 - Carton: 19,500,000 products
 - Net revenue: VND 568 billion
 - Profit after tax: VND 46 billion
- V. To approve the 2015 profit distribution plan
 - Investment and development funds: 5% of profit after tax
 - Bonus and welfare funds: 1.5% of profit after tax

- Dividend payment for shareholders by shares or/and by cash: up 18% on charter capital. General Meeting of Shareholders authorized the Board of Directors to decide the suitable payment rate based on the company's business results.
 - Remuneration payment for the Board of Directors and the Board of Supervisors: 1.2% of profit after tax. If completing the plan, the Board of Directors, the Board of Supervisors and the Executive Board shall be rewarded 1% of profit before tax, if exceeding the plan, they shall be rewarded 10% of the exceeded part of profit after tax.
- VI. To authorize the Board of Directors to elect an independent auditing company for the 2015 audited financial statement including 1 in 3 the following companies:
- Deloitte Vietnam Company Limited
 - Viet Values Audit and Consulting Company Limited
 - Ernst and Young Vietnam Limited
- VII. To approve the chairman of the Board of Directors and CEO are the same person for 2015.
- VIII. To adopt to amend some articles in the company's charter.
- IX. To adopt the project of Giao Long paper company of phase 2 with the productivity of 600 tons per day with total investment capital around VND 660,000,000,000 (+/-10%)
- X. To approve the contents of report No.48/TT-HĐQT about issuance of shares for dividend payment in 2014, details as follows:
1. Shares offering under private placement

General Meeting of Shareholders approve to offer the shares under private placement as follows:

 - Type of shares: common share
 - Par value: VND 10,000 per share
 - Number of shares expected to be offered: 6,000,000 shares
 - Method of offering: under private placement
 - Shares offering entities: Local and foreign investors.
 - Number of strategic investors: under 100 investors
 - Estimated offering price: from VND 22,800 per share
 - Share transfer restrictions: all shares issued pursuant to this private placement, if any, shall be subject to at least 1 (one) year hold period from the date of offering completing in accordance with the laws.
 - Plan uses capital from shares offering: invest and construct Giao Long Company Project, phase II.
 2. To approve the problems related to the charter capital increase
 3. To register deposit shares and the listing of additional shares
 4. To authorize the Board of Directors to execute the offering plan under private placement.

This resolution was approved by General Meeting of Shareholders.